

**MPC RESIDENT ACTION GROUP INCORPORATED  
BALANCE SHEET  
AT 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	\$	\$
<b>Members Funds</b>		
Opening balance	4773.60	23.87
Operating Surplus (Deficit)	<u>(1278.00)</u>	<u>4749.73</u>
<b>Total Members Funds</b>	<u>3495.60</u>	<u>4773.60</u>
<b>Represented by:</b>		
<b>Assets</b>		
Cash at Bank	<u>3495.60</u>	<u>4853.60</u>
<b>Total Assets</b>	<u>3495.60</u>	<u>4853.60</u>
<u>4853.60</u>		
<b>Liabilities</b>		
Sundry creditors		<u>80.00</u>
<b>Total Liabilities</b>		<u>80.00</u>
<b>Net Assets</b>	<u>3495.60</u>	<u>4773.60</u>

**MPC RESIDENT ACTION GROUP INCORPORATED  
INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED  
30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	\$	\$
<b>Income</b>		
Donations	61.00	20,838.43
Grants	1000.00	
Interest	<u>4.84</u>	<u>6.01</u>
<b>Total Income</b>	<u>1065.84</u>	<u>20,844.44</u>
<b>Less Expenses</b>		
BBQ costs		511.43
Consulting fees		6,300.00
Hall hire	588.00	36.00
Legal expenses		9,167.28
Lodgement fees	45.00	80.00
Other expenses	129.40	
Planning session	<u>1581.44</u>	
<b>Total Expenses</b>	<u>2343.84</u>	<u>16,094.71</u>
<b>Operating Surplus (Deficit)</b>	<u>(1278.00)</u>	<u>4,749.73</u>
Opening retained earnings	<u>4773.60</u>	<u>23.87</u>
<b>Retained earnings</b>	<u>3495.60</u>	<u>4773.60</u>